

Environment Overview and Scrutiny Panel

7 October 2022

**Forecast Outturn 2022/23
As at Period 4 (July)**

P4 Forecast Financial Position – Environment

Revenue Forecast	2022-23 Gross Budget P4	2022-23 Net Budget P4	2022-23 Forecast Outturn P4	2022-23 Actual Variance P4
	£'000	£'000	£'000	£'000
Road Lighting	4,913	4,849	3,871	31
Waste Management	51,044	29,805	29,777	-28
Network Management	3,767	452	229	-223
Development Management - S278/S38	1,113	166	166	0
Highways Operations & PROW	8,754	8,733	8,664	-69
<i>Environment Overview and Scrutiny Panel</i>	69,591	44,005	42,707	-289

Key Headlines – Environment – 1

£289k underspend forecast at P4 with the main reason being due to an expected increase in income generation compared with budget within Network Management

Waste Management in year overspend is expected to be fully funded via a transfer from the Waste PFI reserve, the agreed reduced contract price currently being finalised and a contribution from the COVID general reserve

Work continues within the directorate to monitor and evaluate the impacts of the current economic climate and establish mitigating action to ensure budget pressures can be contained.

Key Headlines – Environment - 2

E&I have contributed £435k towards the £5.1m corporate savings target, with c£285k of this from areas within this panel including income generation through Network Management

Note – The E&I Directorate is showing a broadly break even position as the areas covered by the Economy Panel are showing an overspend forecast of a similar amount